



Memorandum of Understanding

between the

International Geothermal Association (IGA)

and the

Chamber of Industries of Costa Rica (CICR),

(hereinafter individually referred to as the “Party” and collectively as the “Parties”)

The **International Geothermal Association (IGA)**, registered as incorporated society No. 387239 at the New Zealand Companies office, is the leading global platform on geothermal energy. With its four pillars Visibility, Sustainability, Partnerships and Authority, it is committed to push geothermal as a gamechanger for achieving Sustainable Development Goal #7 providing affordable, clean, baseload energy for all. The IGA connects the Global Geothermal Community, serving as a hub for networking opportunities aimed at promoting and supporting global geothermal development. With industry partners they set standards, mature the technology agenda and nurture entrepreneurs engaged in clean technology. The IGA represents the global geothermal industry to international organisations such as the United Nations, the World Bank, the International Renewable Energy Agency and the International Energy Agency.

The **Chamber of Industries of Costa Rica (CICR)**, legal identity No. 3-002-042023, was founded in 1943 and is the main organization of representation of the Industrial Sector in Costa Rica. CICR has as mission to promote the sustainable development of the Industrial Sector and support the competitiveness of its associated companies. The Chamber is aspiring to become the best Costa Rican business organization, with national and international recognition, for the breadth and impact of its actions on behalf of the Industrial Sector, as well as for the quality and innovation of the services it offers.

The Parties have reached the following agreement:

Purpose

The purpose of this Memorandum of Understanding is to strengthen the collaboration and to support geothermal use activities in the region between the Parties, governing collaborative efforts on projects and activities, pursuant to which, the Parties may identify areas of common interests and priorities.

With recognition of and respect to each other’s identity and mission, the Parties commit themselves to cooperating on the basis of exchange of relevant information, expertise and viewpoints in order to realise potential synergies, enhance public dialogue and strive to implement common positions.



Areas of Cooperation

The Parties shall promote and undertake cooperation and joint activities in Central America in line with the parties' work programmes to promote geothermal energy, in the areas of but not limited to:

1. Training and Capacity Building
 - a. Trainings, capacity building activities, workshops and webinars on selected geothermal topics (e.g. geothermal direct uses resource certification and assessment, standardization, legislation, financing, project enabling & management).
2. Implementation of Demonstrative Projects
 - a. Development of geothermal projects and support for project facilitation.
 - b. Promotion events and business delegation trips for technology providers focused on geothermal uses energy in collaboration with German / European/ international associations and institutions and potential end users and clients (technology demand side).
3. Awareness Rasing, Networking, Information, Communication on geothermal energy uses.
 - a. Collaboration in planning and organizing high-level regional or country specific events in the region and contributing to worldwide events (e.g., GEOLAC (Central America), Geotherm (Germany), WGC 2023 (China))
4. Information Exchange
 - a. Exchange of public and available information to which organizations have access on geothermal potential, activities, databases, and others.
5. Supporting the open opportunities for the geothermal energy uses development in the region
 - a. Exchange of contacts, support meetings, regional networking, technical roundtables and assessment of gaps and opportunities for the deployment of applications of geothermal energy uses.
 - b. Support of the capacity building measurements: Strengthening of enabling technologies, policies, financial instruments, regulatory, institutional, and financial frameworks to promote of geothermal energy uses deployment in Central America.
 - c. Establish contact with the energy working groups and committees to exchange and expand the connection to the international geothermal sector.



Modalities of cooperation

1. The parties will join efforts and maintain a close working relationship to achieve the objectives of this collaboration and will keep each other informed of all relevant activities pertaining to this collaboration and shall hold regular consultations to evaluate the progress in the implementation of this agreement.
2. Implementation of specific activities or projects pursuant to this agreement, defining in each case the instruments, modalities and terms of collaboration (here applicable, specify the objectives, timelines, deliverables, funding arrangements, and responsibilities of the parties).
3. IGA Activities may, when necessary, be carried out by the IGA Service Company. The IGA Service GmbH is the service company registered in Bonn, Germany, and is established for the purpose of managing IGA's European and International projects. The key objective is the promotion of geothermal energy and its application, sharing of sector-specific knowledge (IGA Academy), research, event organization, consulting tasks and others as required. The company is registered with the Bochum Local Court under the Commercial Register number HRB 13504. IGA Service GmbH was founded in 2009 in Germany and is a wholly owned subsidiary of the International Geothermal Association (IGA).

Focal Points

The parties shall establish focal points to plan, develop, and ensure the proper implementation of the joint activities, as indicated below:

IGA: Marit Brommer
IGA Executive Director
Working Address: Koninginnegracht 19, 2514 AB,
Den Haag, The Netherlands
Tel: +31 6 23978965
Email: gregor@lovegeothermal.org

CICR: Carlos Montenegro Godinez
Executive Director
Address: Los Yoses, San Pedro de Montes de Oca, San José, Costa Rica. 350
meters south of the Hispanity Fountain | CICR building.
Tel: +506 2202-5638.
Email: cmontenegro@cicr.com



Length of Agreement

This agreement will enter into force upon signature by both parties and will remain in effect until 3 years from this act. It may be renewed by mutual agreement of both parties in writing. It may be terminated by mutual agreement of both parties, or by both individually by providing ninety (90) days written notice to the other.

IN WITNESS WHEREOF, the parties have signed this Letter of Agreement in two (2) originals in the English language on the day set forth below.

For IGA:

For CICR:

Date: May 27th, 2022.

Date: May 27th, 2022.

Dr. Marit Brommer
IGA Executive Director

Carlos Montenegro Godínez
CICR Executive Director

Honor witness:

Date: May 27th, 2022.

Ana Lucía Alfaro Murillo
Regional Project Manager of Geothermal Heat
Utilization for Industrial Processes in the SICA
member countries (GEO II)

Ronny Rodríguez Ch.
Vice Minister
Ministry of Environment and Energy of Costa Rica